



Sen. Iris Y. Martinez

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09500HB2973sam002

LRB095 06413 KBJ 39810 a

1 AMENDMENT TO HOUSE BILL 2973

2 AMENDMENT NO. \_\_\_\_\_. Amend House Bill 2973 by replacing  
3 everything after the enacting clause with the following:

4 "Section 5. The Title Insurance Act is amended by adding  
5 Section 24.6 as follows:

6 (215 ILCS 155/24.6 new)

7 Sec. 24.6. Named parties on transactions. For each  
8 residential mortgage loan transaction in which a title  
9 insurance company, title insurance agent, or independent  
10 escrowee engages in title insurance business, the title  
11 insurance company, title insurance agent, or independent  
12 escrowee engaging in such business shall file with the  
13 Secretary, on a form prescribed by the Secretary, the names and  
14 license or registration numbers, if applicable, of each  
15 financial institution, residential mortgage licensee, loan  
16 originator, real estate appraiser, real estate licensee, and

1 closing agent involved in the residential mortgage loan  
2 transaction. The form shall be filed with the Secretary no  
3 later than 7 days after the closing of the residential mortgage  
4 loan transaction."